



MYOB VS QUICKBOOKS VS XERO

All the cloud accounting software packages that we have reviewed and compared in this fact sheet all have useful features. Compared to traditional desktop accounting software, excel, manual cashbook & shoebox, these cloud-based offerings will save you time by helping to make your business more efficient no matter which option you choose. There is no doubt that cloud accounting software is a game changer for business owners.



MYOB

PRO'S

Has all required functions for a software program:

- Sales invoices, quotes, credit notes, etc
- Purchase invoices, credit notes, etc
- Bank feeds
- Manage rules
- Create contacts
- Payroll functions
- Report functions

Phone line support

Ability to attach photos to invoices

Familiar product if you have been using previous MYOB products

CON'S

- Bank rule functionality is basic and not as many options to capture enough information
- Reporting functions are limited
- No inventory tracking
- Limited add-ons available

The above Pro's & Con's are based on our own experience with the software and may not represent your own personal experience.



QUICKBOOKS

PRO'S

Has all required functions for a software program:

- Sales invoices, quotes, credit notes, etc
- Purchase invoices, purchase order, credit notes, etc
- Bank feeds
- Manage rules
- Create contacts
- Payroll functions
- Report functions

Phone line support

Ability to attach photos to invoices

One of the lower costing products on the market

CON'S

- It can be hard to find the options/reports you are looking for, (it's usually easier to use the search function)
- Only 2 advisor users allowed



XERO

PRO'S

Has all required functions for a software program:

- Sales invoices, quotes, credit notes, etc
- Purchase invoices, purchase order, credit notes, etc
- Bank feeds
- Manage rules
- Create contacts
- Payroll functions
- Report functions

User friendly

Vast selection of add-ons

Good knowledge base & fast response to support emails

Ability to attach photos to invoices

Ability to use foreign currency

Asset register to track depreciating assets

Great reporting capabilities

CONS

- No phone support
- Slightly more expensive than the other programs on the market



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